

# International Economics and Policy: ECON 3403-001

Fall 2021

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Instructor:	Vincent Mastantuno	Time:	TTH 3:55-5:10PM
Email:	<a href="mailto:Vincent.Mastantuno@colorado.edu">Vincent.Mastantuno@colorado.edu</a>	Place:	HLMS 199
Office:	Zoom	OHours:	TTH 9-10AM, & by appt

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Course Page: <https://canvas.colorado.edu/>

Textbooks (NOT Required): **IBEM** (9th edition) by Steven Husted and Michael Melvin.

Course Description and Objectives: This course covers economic concepts relating to the international economy and important developments in the global economy. The economic theory emphasized in the class will give the student a better understanding of the foundations for international trade. Understanding this material will allow students to relate the importance of trade to political and cultural relations. In this course we undertake an in-depth study of the theories, policies, and institutions of international trade and finance. We have three basic objectives.

- The first is to build an analytical framework within which we can develop a logical approach to investigating international economics. The idea is for us to "think like economists," an approach that gives students both a sound basis for understanding the complexities of international commerce and the objectivity needed for assessing various policy proposals. An emphasis will be made on the assumptions underlying common trade models, and you will be expected to think critically about these assumptions and the models over all.
- The second goal is to gain a fuller appreciation of the complicated economic interrelationships that link nations and peoples. For example, why might the economies of the European Union and Japan continue to stagnate? These are complex issues without easy answers, but the goal is to establish a coherent, consistent, and realistic framework for thinking about them.
- The final objective is to apply the economics of trade to the world surrounding us. For example, it is not enough just to know how trade barriers work. We should investigate also why such policies exist and how costly or beneficial they are.

## COURSE POLICIES:

General:

- Class periods will be devoted to lecture, practice, and the occasional (time permitting) in class activity. Participation is important and will be a decent part of your grade. Participation will be based %50 attendance and %50 on in class participation- i.e. answering questions, contributing to practice, participating in activities, ect.
  - { Four absences will be dropped at the end of the semester. This is meant to ~~excuse~~ excused absences. If you have more than four excused absences, please bring me the documentation for ~~the~~ a of the absences you would like excused at the end of the semester. For example, if you have five excused absences and would like ~~the~~ ve dropped, you must bring me documentation that covers all ~~ve~~ ve.
  - { If you do not feel comfortable participating in class these points can be made up by attending office hours, attendance cannot be made up in this manner.

- If you use a computer for notes, sit in the back row to avoid distracting your classmates. No mobile devices are allowed during class periods.
- Please allow 24 hours for me to respond to your emails or 48 hours if it is on the weekend. Grades will not be discussed over email .

Grades:

- Distribution:

Grade Item	Percentage
Participation	10
Problem Sets	20
Midterm 1	20
Midterm 2	20
Final	30

- Reporting: Grades will be uploaded into Canvas as assignments are graded.
- Curving: Midterms may be curved individually, and a curve may be applied to the overall course grade to conform to departmental standards.
- Letter Grade Cutoffs: Let your grade be  $x$ .

Grade	Percentage	Grade	Percentage
A	$93 \leq x$	C	$73 \leq x < 77$
A-	$90 \leq x < 93$	C-	$70 \leq x < 73$
B+	$87 \leq x < 90$	D+	$67 \leq x < 70$
B	$83 \leq x$		

- There will be a problem set due every two or three weeks. Due dates are listed in the tentative schedule below. I will drop the lowest score of these assignments. The problems will mirror the type of questions that will be on the exams. No late assignments will be accepted.
- Problem sets can be completed in groups of up to 4

all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.

**Honor Code** All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the academic integrity policy of the institution. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access, clicker fraud, resubmission, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303-735-2273). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code Council as well as academic sanctions from the faculty member. Additional information regarding the academic integrity policy can be found at [honorcode.colorado.edu](http://honorcode.colorado.edu).

**TENTATIVE\* SCHEDULE:**

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Nov 2 - Nov 4	Topics: The Balance of Payments Textbook: Chapter 11
Nov 9 - Nov 11	Topics: The Foreign-Exchange Market Textbook: Chapter 12
Nov 16 - Nov 18	Fall Break/Thanksgiving
Nov 23 - Nov 25 HW5 due Nov 25	Topics: International Monetary Systems Textbook: Chapter 13
Nov 30 - Dec 2	398 w 0 0 m 0 27.0t9x83(27(o)-28(ok:)-445(Chapter)-s7m 0 27.098 nRu