

University of Colorado  
Department of Economics  
Fall 2015  
Microeconomic Principles 2010-100, TTh 11:00-12:15 pm, CHEM 140  
Phil Graves  
Content:

Microeconomic principles 2010 introduces you to the “economic way of thinking.” The central fact that underlies economics is the fact of “scarcity.” By this it is meant that our wants exceed the goods freely available from nature--hence choices must be made among the many things we want. This

analogy: The “ecosystem” of microeconomics is competitive equilibrium, with supply and demand determining prices and quantities exchanged in each of a plethora of individual markets (interacting “forests”). The “trees” that make up each forest are the individual economic agents (households

Contact: e-

the end of the syllabus...there are no makeups...do not

will only be given in situations in which a student is u

to be changed according to University policy.

me or to our very competent and helpful advisors in th

4)Students and faculty each have responsibility for ma  
standards may be subject to discipline. Faculty have th  
guide classroom discussion and to set reasonable limi  
sensitivity are especially important with respect to inc

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Grading:

test grades as the largest number arising from the following alternative calculated scores:

it and take it under “test conditions,” later comparing your answers with those posted on the web (you will know in this way how you would have test booklets hence can immediately know how well you did (this assumes that your bubbled in scantron is consistent with your circled answers on

date--are indicated in the brief course topic description below.

